Enzyme fermentation capacity expansion progress

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EKF Diagnostics Holdings PLC

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EKF Diagnostics Holdings plc

("EKF" or the "Company")

Enzyme fermentation capacity expansion progress

Factory Acceptance Testing on largest 14,500L fermenter completed and on track for delivery this month

Validation process on other fermenters remains on track for operational activity from summer 2023

EKF Diagnostics Holdings plc (AIM: EKF), the AIM-listed global diagnostics business, announces that its Life Sciences division's new 14,500L enzyme fermenter has successfully completed Factory Acceptance Testing. This will be the Company's largest fermenter in its capacity expansion programme, and is scheduled for delivery this month, with installation and validation to be completed in Q3 2023.

In addition, and as planned, the validation process has begun for the new 65L, 300L, 1,500L, and 3,000L fermenters, which are now all on site in the Life Sciences facility in South Bend, Indiana. This range of smaller fermenters, remain on track to be operational and revenue generating over the summer.

Julian Baines, Executive Chair, commented: "Following the successful ISO 13485:2016 and 9001:2015 audits across both of our Life Science sites last month, we're delighted that we continue to make good progress on our capacity expansion plans. We remain on track to have all of our new fermentation capacity in South Bend installed and validated towards the end of Q3 2023, with all but the largest fermenter becoming operational over the summer."

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EKF Diagnostics Holdings plc

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About EKF Diagnostics Holdings plc (www.ekfdiagnostics.com)

EKF is an AIM-listed global diagnostics business focussed on:

- Point-of-Care analysers in the key areas of Hematology and Diabetes, as well as Central Laboratory products including clinical chemistry reagents, analysers and centrifuges
- Life Sciences services provide specialist manufacture of enzymes and custom products for use in diagnostic, food and industrial applications, as well as other higher value Contract Manufacturing services

EKF has headquarters in Penarth (near Cardiff) and operates five manufacturing sites across the US and Germany, selling into over 120 countries world-wide.

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