

RNS Number : 5878T
EKF Diagnostics Holdings PLC
09 January 2017

EKF Diagnostics Holdings plc
("EKF", the "Company")

Trading update

EKF Diagnostics Holdings plc (AIM: EKF), the AIM listed point-of-care business, announces that trading in the final quarter of the year ended 31 December 2016 was materially better than budget and that the overall performance for the year will exceed revised market forecasts, recently upgraded following the trading update provided on 7 November 2016.

The Company can confirm that it achieved revenues in excess of £38m (compared to previous guidance of "at least £36.5m") for the year and adjusted EBITDA comfortably exceeded £5.5m (compared to previous guidance of "at least £5.5m"). The strong performance during the final quarter is entirely due to organic growth.

In addition, the Company announces that cash generation during the final quarter continued to be strong. The Company was net cash positive by the year end, and expects to remain cash positive in the first quarter of the 2017 financial year. The Company has used some of the cash generated during the final quarter to reduce its debt position by approximately £1.6m.

The announcement contains inside information for the purposes of Article 7 of Regulation (EU) No 596/2014.

EKF Diagnostics Holdings plc
Christopher Mills, Non-Executive Chairman
Julian Baines, CEO
Richard Evans, FD & COO

www.ekfdiagnostics.com
Tel: 029 2071 0570

Panmure Gordon (UK) Limited (NOMAD & Joint Broker)
Tel: 020 7886 2500
Freddy Crossley / Peter Steel (Corporate Finance)

N+1 Singer (Joint Broker)
Alex Price / Alex Laughton-Scott

Tel: 020 7496 3000

Walbrook PR Limited

Tel: 020 7933 8780 or ekf@walbrookpr.com

Paul McManus / Lianne Cawthorne

Mob: 07980 541 893 / 07584 391 303

This information is provided by RNS
The company news service from the London Stock Exchange

END

TSTLLFFRLTIRIID admin Trading update 25405875 A Mon, 01/09/2017 - 07:00 Results and Trading Reports EKF