

RNS Number : 6934M
International Brand Licensing PLC
28 May 2010

INTERNATIONAL BRAND LICENSING PLC
("IBL" or the "Company")

Sale of Admiral trademarks in the UK and Ireland

International Brand Licensing Plc (AIM: IBL), which has recently re-focused on building a business within the in vitro diagnostic devices market, announces that it has sold the rights to the Admiral sports brand in the UK and Ireland and in certain other territories in North Africa and the Middle East for a total cash consideration of £530,000.

£60,000 will be paid on exchange with the remaining £470,000 payable on 4 January 2011 (less any royalties received by IBL, in respect of these territories, between the date of exchange and 4 January 2011).

The Company also announces that it is in advanced discussions for the sale of its Admiral sports brand in China for approximately Yen 70m (£534,000), which the Board expects to complete within the next sixty days. The Company is also in discussions relating to the sale of the Admiral sports brand for the remaining European territories still owned by IBL. The Company will continue to seek to sell off the remainder of its worldwide sports IP assets, which are expected to generate additional cash for investment in the Company's strategy to build a point of care diagnostic business.

Julian Baines, IBL's CEO, commented: "We are delighted to have completed this disposal which is the next step in the Company's strategy to divest its licensing activities and to build a business in the diagnostics market place."

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This information is provided by RNS
The company news service from the London Stock Exchange

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Acquisitions and Disposals EKF